

## CENTRAL ELECTRICITY REGULATORY COMMISSION

### LICENCE TO TRADE IN ELECTRICITY AS AN ELECTRICITY TRADER

No. 7/ Trading/CERC

Dated : 23rd July, 2004

1. The Central Electricity Regulatory Commission (hereinafter referred to as "the Commission"), in exercise of the powers conferred under Section 14 of the Electricity Act, 2003 (36 of 2003) (hereinafter referred to as 'the Act'), hereby grants this licence as a Category 'A' trader to Lanco Electric Utility Limited, (hereinafter referred to as "the licensee") to trade in electricity as an electricity trader in the whole of India, except the State of Jammu & Kashmir subject to the terms and conditions contained in the Act, (in particular, Sections 17 to 22 thereof, both inclusive), the Rules made by the Central Government (hereinafter referred to as "the Rules") and the Regulations specified by the Commission from time to time (hereinafter referred to as "the Regulations"), including statutory amendments, alterations, modifications, re-enactments thereof, which shall be read as part and parcel of this licence.
2. The trading margin in the inter-state trading of electricity, fixed by the Commission, if considered necessary, shall apply to the licensee.
3. This licence is not transferable, except in accordance with the provisions of the Act, the Rules and the Regulations.
4. (1) The licensee shall not without prior approval of the Commission-
  - (a) undertake any transaction to acquire by purchase or take over or otherwise, the utility of any other licensee; or
  - (b) merge its utility with utility of any other licensee.(2) The licensee shall not at any time assign its licence, or transfer its utility, or any part thereof, by sale, lease, exchange or otherwise without the prior approval of the Commission.
- (3) Any agreement relating to any transaction referred to in sub-clause (1) and sub-clause (2) unless made with the approval of the Commission, shall be void.
5. The grant of this licence to the licensee shall not in any way hinder or restrict the right of the Commission to grant a licence to any other person within the same area for trading in electricity as an electricity trader. The licensee shall not claim any exclusivity.
6. This licence shall commence on the date of its issue and unless revoked earlier, shall continue to be in force for a period of 25 (twenty five) years from the date of its issue.
7. The licensee may with prior intimation to the Commission, engage in any business for optimum utilisation of its assets:  
  
Provided that the licensee shall not engage in the business of transmission of electricity.
8. Unless otherwise specified by the Commission, the licensee shall pay annual licence fee of Rs. one lakh, and licence fee for a part of the year shall be paid on pro rata basis, rounded off to the nearest hundred rupees.  
  
For the purpose of this clause, the "year" means a period of twelve months from 1st April of a calendar year to 31st March of the following calendar year.
9. The provisions contained in Sections 19 to 22, both inclusive, of the Act shall apply to the licensee with regard to revocation of licence and sale of his utility.
10. The licensee shall supply such information as may be called for by the Commission from time to time.

  
(A.K. SACHAN)  
Secretary

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(A.K. SACHAN)  
Secretary

**CENTRAL ELECTRICITY REGULATORY COMMISSION**  
Core 3, 6<sup>th</sup> Floor, SCOPE Complex, New Delhi-110003  
Tele: 24360216, FAX:24360010

**Ref: Licence No.7/Trading/CERC**

**dated: 16<sup>th</sup> November 2005**

**To**

Shri G. Bhaskar Rao  
Director  
Lanco Electric Utility Limited,  
Lanco House, 141, Avenue, 8, Banjara Hills,  
Hyderabad-500 034

**Subject: Changoover from Category 'A' to Category 'C'.**

**Sir,**

This has reference to your letters dated 18.10.2005. Your proposal to increase volume of trading from Category 'A' to category 'C' during the current year has been noted by the Commission.

Yours faithfully,



**(T.D. PANT)**  
**Bench Officer**

**CENTRAL ELECTRICITY REGULATORY COMMISSION**  
Core 3, 6<sup>th</sup> Floor, SCOPE Complex, New Delhi-110008  
Tele: 24360218, FAX:24360010

**Ref: Licence No.7/Trading/CERC**

**dated: 25<sup>th</sup> January, 2006**

**To:**

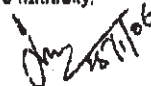
**Shri G. Bhaskar Rao  
Director  
Lanco Electric Utility Limited,  
Lanco House, 141, Avenue, 8, Banjara Hills,  
Hyderabad-500 034**

**Subject: Changeover from Category 'C' to Category 'F'.**

**Sir,**

This has reference to your letter dated 12.1.2006. Your proposal to increase volume of trading from Category 'C' to category 'F' during the current year has been noted by the Commission.

Yours faithfully,



**(T.D. PANT)  
Branch Officer**

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

No. L-7/143/158/2008-CERC

Dated 2<sup>nd</sup> June, 2010

**NOTIFICATION**

In exercise of powers conferred under section 178 of the Electricity Act, 2003 (36 of 2003), and all other powers enabling it in this behalf, and after previous publication, the Central Electricity Regulatory Commission hereby makes the following regulations to amend the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2009, ("hereinafter referred to as "the principal regulations"), namely:

**1. Short title and commencement.** (1) These regulations may be called the Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) (First Amendment) Regulations, 2010.

(2) These regulations shall come into force with effect from the date of their publication in the Official Gazette.

**2. Amendment of Regulation 3 of principal regulations:** Sub-clause (a) of clause (3) of Regulation 3 of the principal regulations shall be substituted as under, namely:

**"(3) Capital adequacy and Liquidity Requirements**

(a) Considering the volume of inter-State trading proposed to be undertaken, the net worth of the applicant for three years immediately preceding the year in which the application is made or such lesser period during which the applicant may have been incorporated, registered or formed and on the date of special

balance sheet accompanying the application, shall not be less than the amounts specified hereunder:

Sr. No.	Category of the Trading Licence	Volume of Electricity proposed to be traded in a year	Net Worth (Rs. in crore)
1	Category I	No Limit	50.00
2	Category II	Not more than 1500 MUs	15.00
3	Category III	Not more than 500 MUs	5.00
4	Category IV	Not more than 100 MUs	1.00

3. **Amendment of Regulation 15 of principal regulations:** Clause (1) of Regulation 15 of the principal regulations shall be substituted as under:

**“15. Existing Licensees.**

(1) The existing licensees granted licence under the provisions of Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations, 2009 and CERC (Procedure, Terms and Conditions for grant of trading licence and other related matters) (Amendment) Regulations, 2006 shall be re-classified as under, namely:

Category as per Trading License Regulations, 2004 as amended.	Existing Category	Proposed Category
F (if trading above 1500 MUs)	I (if trading above 1500 MUs)	I
D, E & F (if trading upto 1500 MUs)	I (if trading upto 1500 MUs)	II
B & C	II	III
A	III	IV

sd/-  
(Alok Kumar)  
Secretary

Note: Principal regulations were published on 24.2.2009 in Part III, Section 4 of the Gazette of India (Extraordinary) No 28 and amended in terms of

- Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) (Amendment) Regulations, 2009 published in Gazette of India (Extraordinary) Part III Section 4 dated 2.6.2009 and
- Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) (Second Amendment) Regulations, 2009 published in Gazette of India (Extraordinary) Part III Section 4 No.197 dated 23.10.2009.

भारत सरकार-कॉर्पोरेट कार्य मंत्रालय  
कम्पनी रजिस्ट्रार कार्यालय, आंध्र प्रदेश

नाम परिवर्तन के पश्चात नया निगमन प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : U40109AP2000PLC033791

मैसर्स Lanco Power Trading Limited

के मागले में, मैं एतद्वारा सत्यापित करता हूँ कि मैसर्स  
LANCO Power Trading Limited

जो मूल रूप में दिनांक 17 मार्च को कम्पनी अधिनियम, 1956 (1956 का 1) के अंतर्गत मैसर्स  
LANCO Electric Utility Limited

के रूप में निर्मित की गई थी, ने कम्पनी अधिनियम, 1956 की धारा 21 की शर्तों के अनुसार विधिवत आवश्यक विनिश्चय पारित करके तथा  
लिखित रूप में यह सूचित करके की छसे भारत का अनुमोदन, कम्पनी अधिनियम, 1956 की धारा 21 के साथ पठित, भारत सरकार, कम्पनी कार्य  
विभाग, नई दिल्ली की अधिसूचना सं. सा. का. नि. 807 (अ) दिनांक 24.8.1985 एच.आर.एन. A92366403 दिनांक 02/09/2010 के द्वारा  
प्राप्त हो गया है, उक्त कम्पनी का नाम आज परिवर्तित रूप में मैसर्स  
NATIONAL ENERGY TRADING AND SERVICES LIMITED

हो गया है और यह प्रमाण-पत्र, कथित अधिनियम की धारा 23(1) के अनुसरण में जारी किया जाता है।

यह प्रमाण-पत्र, मेरे हस्ताक्षर द्वारा हैदराबाद में आज दिनांक दो सितम्बर दो हजार दस को जारी किया जाता है।

GOVERNMENT OF INDIA - MINISTRY OF CORPORATE AFFAIRS  
Registrar of Companies, Andhra Pradesh

Fresh Certificate of Incorporation Consequent upon Change of Name

Corporate Identity Number : U40109AP2000PLC033791

In the matter of M/s Lanco Power Trading Limited.

I hereby certify that LANCO Power Trading Limited which was originally incorporated on Sixth day of March Two Thousand under the Companies Act, 1956 (No. 1 of 1956) as LANCO Electric Utility Limited having duly passed the necessary resolution in terms of Section 21 of the Companies Act, 1956 and the approval of the Central Government signified in writing having been accorded thereto under Section 21 of the Companies Act, 1956, read with Government of India, Department of Company Affairs, New Delhi, Notification No. G.S.R 807 (E) dated 24/08/1985 vide SRN A92366403 dated 02/09/2010 the name of the said company is this day changed to NATIONAL ENERGY TRADING AND SERVICES LIMITED and this Certificate is issued pursuant to Section 23(1) of the said Act.

Given under my hand at Hyderabad this Second day of September Two Thousand Ten.



  
(SHRIRAM MOTIRAM SAUNDANE)

उप कम्पनी रजिस्ट्रार / Deputy Registrar of Companies  
आंध्र प्रदेश  
Andhra Pradesh

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :  
Mailing Address as per record available in Registrar of Companies office:

NATIONAL ENERGY TRADING AND SERVICES LIMITED  
PLOT NO.4, SOFTWARE UNITS LAYOUT, HITEC CITY, MADHAPUR, HYD-81

// CERTIFIED TRUE COPY //

For NATIONAL ENERGY TRADING AND SERVICES LTD.

**CENTRAL ELECTRICITY REGULATORY COMMISSION  
NEW DELHI**

**Petition No. 333/2010**

**Coram: Dr. Pramod Deo, Chairperson  
Shri S.Jayaraman, Member  
Shri V.S.Verma, Member  
Shri M.Deena Dayalan, Member**

**Date of Order: 22.12.2010**

**In the matter of:**

Change of name and address of inter-State trading licence of LANCO Power Trading Limited, Hyderabad

**And**

**In the matter of**

National Energy Trading and Services Ltd., Hyderabad

**ORDER**

Based on an application made under sub-section (1) of Section 15 of the Electricity Act, 2003 (the Act), Lanco Electric Utility Limited, Hyderabad ('the licensee'), the Commission on 23.7.2004 granted licence as a category 'A' electricity trader for trading in whole of India, except the State of Jammu and Kashmir subject to the terms and conditions contained in the licence. Subsequently, on the request of licensee, the licence granted was upgraded as Category 'F' vide letter dated 25.1.2006. Consequent to the notification of Central Electricity Regulatory Commission (Procedure, Terms and Conditions for grant of trading licence and other related matters) Regulations 2009, the Category 'F' licence granted to the licensee was re-categorized





as Category 'I'. Subsequently, on the request of the licensee, Commission vide its order dated 5.1.2010 changed the name of the licensee from "LANCO Electric Utility Limited" to "LANCO Power Trading Limited".

2. The licensee vide its affidavit dated 11.10.2010 has informed that the name of the company has been changed from LANCO Power Trading Limited to National Energy Trading and Services Ltd. with effect from 2.9.2010. The certificate of change of name from the LANCO Power Trading Limited to National Energy Trading and Services Ltd. dated 2.9.2010 issued by Registrar of Companies, Andhra Pradesh has been placed on record along with the affidavit.

3. The affidavit dated 11.10.2010 has been treated as Miscellaneous Petition in terms of Regulations 3(3) of the Central Electricity Regulatory Commission (Payment of Fess) Regulations, 2008 and is being disposed of accordingly.

4. Consequent to issue of certificate by the Registrar of Companies, Andhra Pradesh, as noted above, we direct that in the Commission's records, name of the licensee be changed from "LANCO Power Trading Limited" to "National Energy Trading and Services Ltd." and an endorsement to that effect be made by Secretary of the Commission on the licence certificate issued in favour of the licensee. Except the name, there shall not be any change in the terms and conditions of the licence.



5. A copy of this order be sent to the Central Government in Ministry of Power and CEA for their information and record.

6. The licensee shall publish the notice in respect of the change of name of its company and address in leading newspapers and same shall also be uploaded in its website, for the information of all concerned.

Sd/-

**(M.Deena Dayalan)**  
Member

Sd/-

**(V.S.Verma)**  
Member

Sd/-

**(S.Jayaraman)**  
Member

Sd/-

**(Dr. Pramod Deo)**  
Chairperson

